



## **SilverCrest initiates exploration of Silver Angel Concession, Mexico**

*TSX-V: SVL*

*For Immediate Release*

**VANCOUVER, B.C. March 3, 2004** – SilverCrest Mines Inc. (SVL, the “Company”) is pleased to announce it has begun a Phase I work program on its 11,000 hectare Silver Angel Concession, located in the northern Sierra Madre Range in the State of Sonora, Mexico. The Silver Angel concession is 100% owned by the Company and has been acquired at nominal cost, involves minimal work commitments and no material third party payments.

The focal point of the Silver Angel Concession is an area of intense alteration that is approximately 8 kilometres long by 3 kilometres wide. The area of alteration includes major structural features that host seven past producing, high grade silver-gold mines. Documented historical sampling results showed a range of values from 9.0 to 1650 g/t silver (0.26 – 48.0 opt) and up to 4.0 g/t gold (0.12 opt).

A highly altered, volcanoclastic unit, with intense quartz stockwork, is exposed at surface over an area that is at least 1,000 metres long and 200 metres wide. This favorable stratigraphical horizon is estimated to be approximately 200 metres thick. Silver mineralization within this extensive host rock is a high priority exploration target for the potential delineation of large tonnage, manto style silver deposits.

The Phase I program will include detailed surface and underground work, surveying, geologic mapping, rock chip sampling and soil sampling. This program will better define the structural and stockwork relationships to known silver mineralization and identify specific locations for an initial drill program in this first priority area. The permitting process for drilling will be commenced as soon as the results from Phase 1 are sufficiently advanced to allow the scope of an initial drill program to be determined.

As part of the Phase 1 program, an estimated 300 metres of old underground workings, most of which are still open and accessible, will be surveyed, mapped and sampled. Mine dumps outside the portals of the workings are estimated to exceed 100,000 tonnes with preliminary sampling returning values from 51 to 150 g/t silver.

The major structural features, with significant intersecting northwest and northeast trending fault systems will provide the basis for more regional exploration within the concession and is expected to identify additional priority areas within the broader zone of intense alteration.

The extensive nature of the alteration, the intensity of the quartz-limonite stockwork, the potential magnitude of the favorable host rock and the established presence of economic grade silver mineralization makes the Silver Angel Concession a high priority on the company’s list of exploration and development projects.

**SilverCrest Mines Inc.** is a “pure silver” exploration and development company with a portfolio of high grade silver deposits and exploration properties located in Honduras, Mexico, Guatemala and El Salvador. This property portfolio, which includes reported 30 million ounces of indicated and inferred silver resources and substantial exploration potential, provides an important base from which SilverCrest can develop its corporate objective of becoming a significant silver asset based company. The Company’s immediate initiative is to acquire and develop substantial silver resources and ultimately to operate high grade silver mines throughout North, Central and South America.

*This news release contains forward-looking statements that are subject to various risks and uncertainties. The Company's actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors that may be beyond the Company's control. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made.*

**On Behalf of the Board of Directors of  
SilverCrest Mines Inc.**

“J. Scott Drever”

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**J. Scott Drever, President**

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*The TSX-V has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.*